

The development of services for January-February 2019

Over the past two decades, there has been a dynamic growth of services as a sector of the world economy. This is due to the complexity of production, saturation of the market with new products, the rapid growth of innovative technologies.

The rapid growth of the service sector is also due to the emergence of new activities and investment opportunities. Currently rapidly developing markets for credit and Finance, it, Telecom, medical, intellectual services and the entertainment industry.

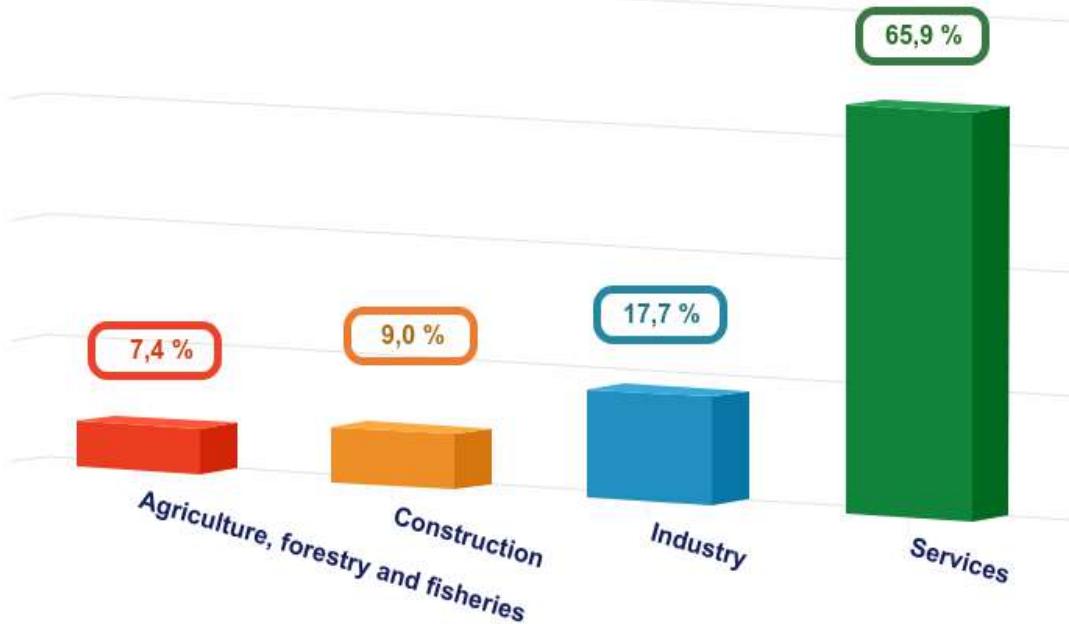
As of March 1, 2019, 227.1 thousand operating enterprises and organizations were registered in the service sector, which is 65.9% of their total number (344.1 thousand units). Their growth, compared with last year, amounted to 16.2 %.

For information: as of 01.03.2018, 195.4 thousand enterprises and organizations were involved in the service sector. In their General structure of service trade took 33.0 %, accommodation and catering is 8.9 %, transport and warehousing - 6.3 percent, information and communication, and 3.3 %, health and social services - 3.1 %, other types of 45.4 %.

The share of the existing organizations and services

in their total number as at 01.03.2019 year, %

(without farms and dehkan farms)

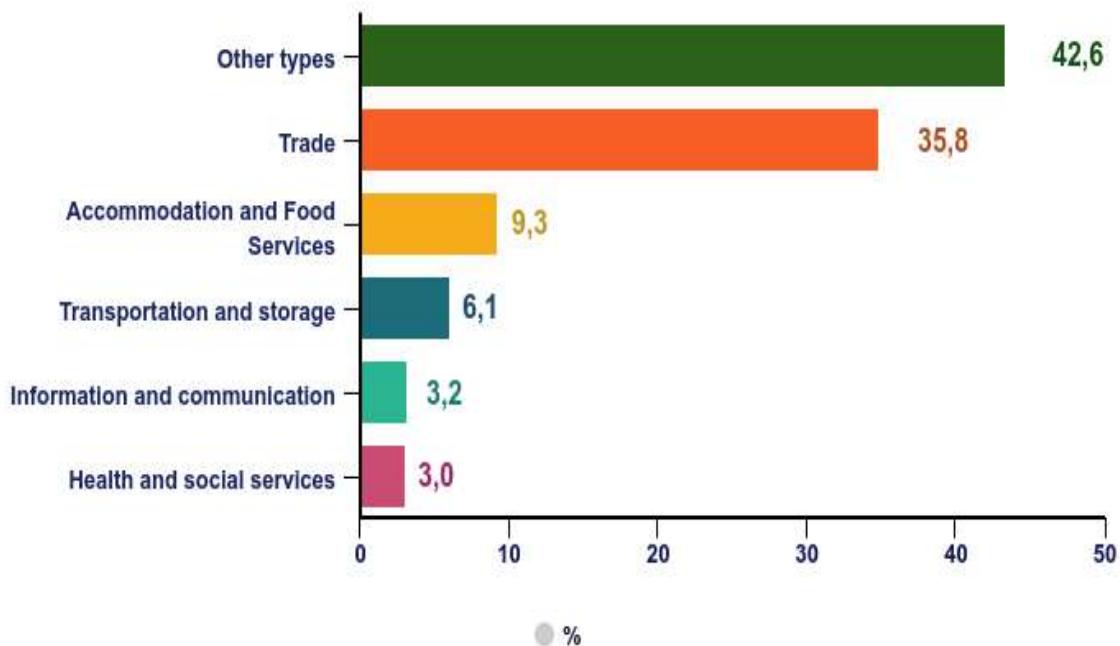


As of March 1, 2019, the share of enterprises and organizations engaged in trade activities prevails in the structure of existing enterprises and organizations related to the service sector (35.8 %).

The share of operating enterprises and organizations providing accommodation and food services amounted to 9.3 %.

The share of operating enterprises and organizations engaged in transportation and storage in the total number of operating organizations and enterprises related to the service sector reached 6.1 %.

**Structure of existing enterprises and organizations
services by type of economic activity
as of 01.03.2009, %**
(without farms and dehkan farms)



The share of operating enterprises and organizations engaged in information activities and providing communication services is 3.2 %.

The share of existing enterprises and organizations providing health care and social services amounted to 3.0 %.

For information: compared with January-February 2018, the number of operating enterprises and organizations in the service sector increased by 31.7 thousand units.

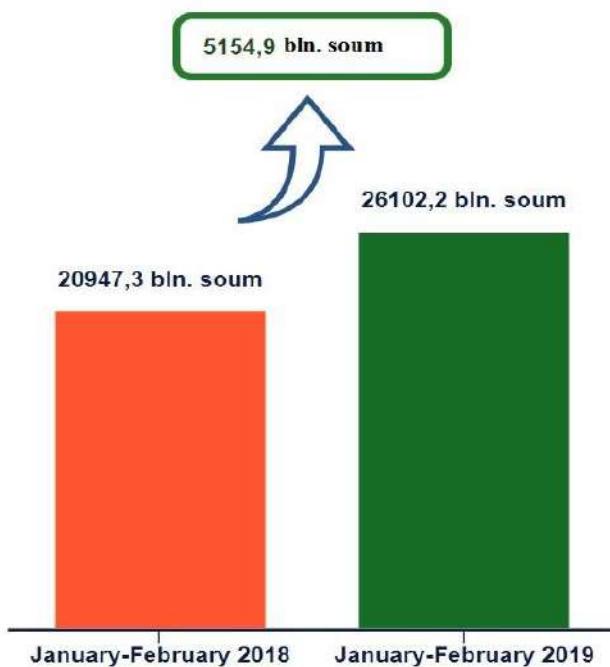
preliminary data

The largest growth was recorded for existing enterprises and organizations engaged in trading activities. He was 26.1 %, their number increased by 16.8 thousand units as of March 1, 2019, the number of newly established enterprises and organizations of this sector reached 11.1 thousand units.

At the same time, growth of the enterprises and the organizations rendering services in accommodation and food (21,0 %) is recorded, their number increased by 3,7 thousand units.

The increase in the number of enterprises and organizations involved in the field of health and social services (by 0.9 thousand units) had an impact on their growth (14.7 %).

In January-February 2019, according to preliminary data, the volume of market services provided increased by 5154.9 billion soums and reached 26102.2 billion soums. Compared to the same period last year, the growth rate was 115.7 %.



preliminary data

In the total volume of market services provided to the leading place is occupied by transport services. Their share was 30.4 %, compared with January-February 2018, the volume increased by 1473.2 billion soums.

Structure of services by type of economic activity for January-February 2019, %



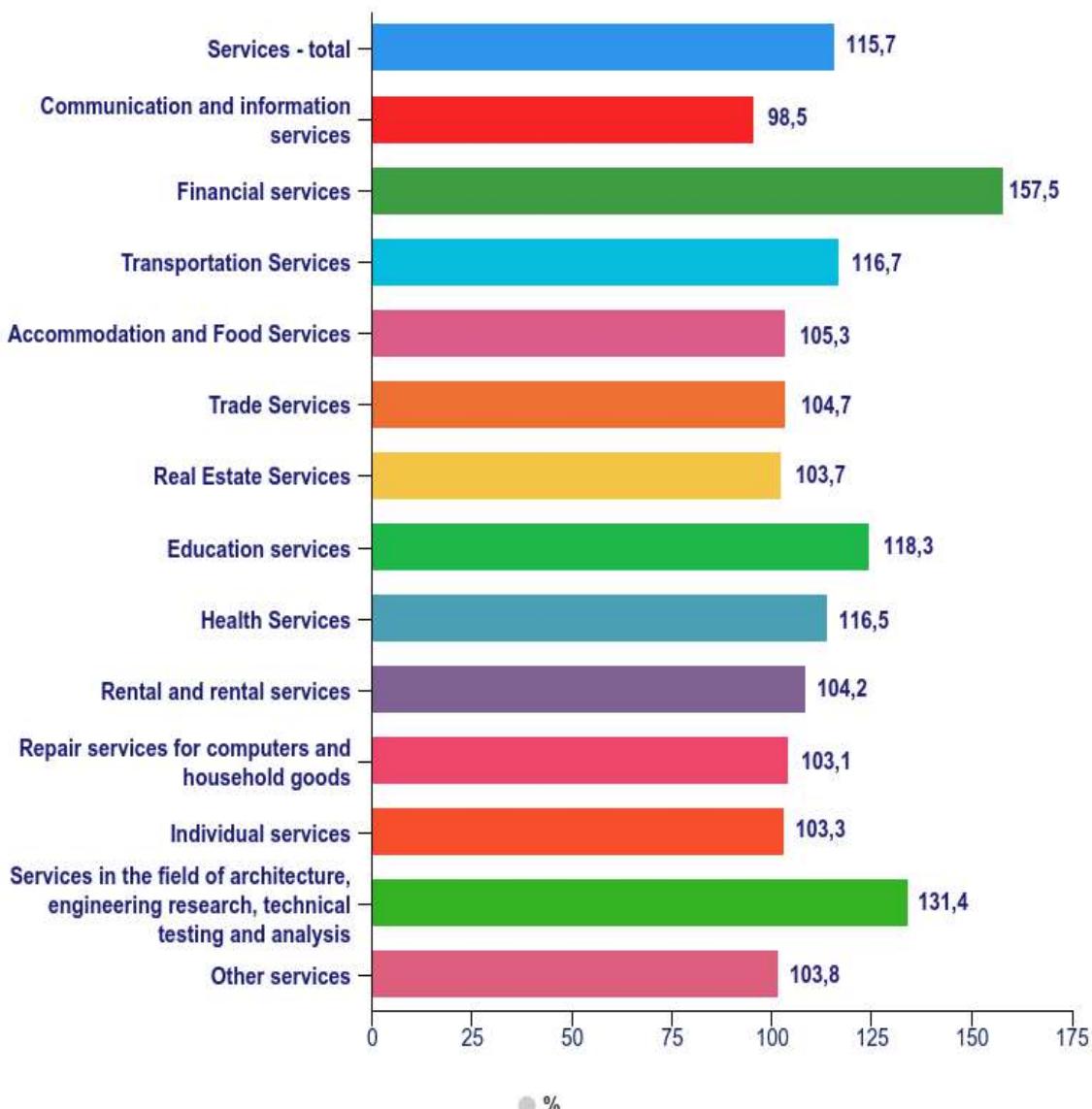
In addition, the largest share is observed in financial services, trade, communications and information services related to real estate, as well as in education.

Key indicators of production of services by type economic activity for January-February 2019

	Volume, billion soum	Growth rate to the previous year, %
Services-total	26102,2	115,7
among them:		
Communication and information services	1428,2	98,5
Financial service	4386,0	157,5
Transport service	7922,8	116,7
including services of motor transport	3460,6	100,9
Accommodation and food services	741,4	105,3
Trade services	6692,2	104,7
Services related to real estate	805,1	103,7
Services in the field of education	936,9	118,3
Services in the field of health	373,2	116,5
Rental and rental services	542,4	104,2
Services in repair of computers and household goods	440,4	103,1
Individual service	662,7	103,3
Services in the field of architecture, engineering research, technical testing and analysis	395,8	131,4
Other services	775,1	103,8

The continuation of reforms in the credit policy carried out in the Republic contributed to the growth of financial services. In January-February 2019, the growth rate of financial services amounted to 157.5 %. At the same time, the highest rates of growth were noted in services in the field of architecture, engineering research, technical testing and analysis (131.4%), education (118.3%), transport services (116.7%), health (116.5 %).

Growth rates of the rendered market services by types of economic activity for January-February, 2019, %

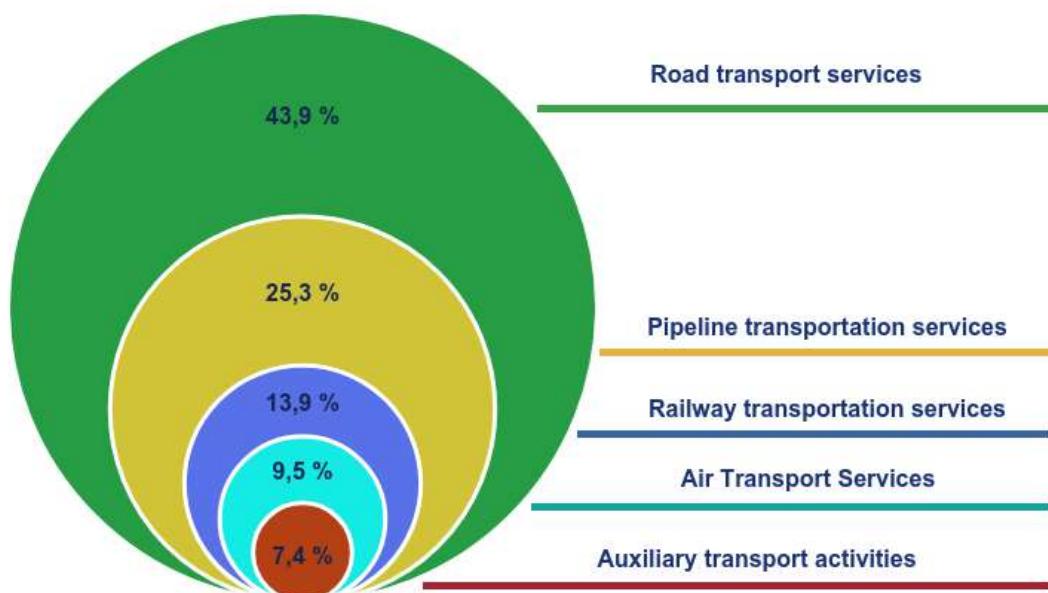


For information: in January-February 2018, the growth of financial services amounted to 29.7 %, services in the field of architecture, engineering research, technical testing and analysis - 27.7 %, education – 17.2 %, health – 10.5 %, transport services – 15.7 %.

Transport plays an important role in the economic development of our Republic. Almost half of the total volume of transport services is provided by road transport of goods and passengers.

Road transport, in comparison with its other types, is one of the most popular, thanks to the maneuverability and relatively low cost of services. The share of road transport in the total volume of transport services is 43.9 %.

Structure of transport services by mode of transport for January-February 2019, %



The share of pipeline transportation services in January-February 2019 was 25.3 %. The services rendered by railway transport occupy 13.9% of the total volume of transport services.

The share of cargo and passenger air transport services is 9.5% of the total volume of transport services.

Support activities for transportation made up 7.4% of the total volume of transport services.

For information: according to the world Bank, Uzbekistan is ranked 117 in the logistics performance Index (LPI) among 167 countries.

Logistics includes a network of services that supports the physical movement of goods within and outside the country. The logistics performance index (LPI) measures countries in terms of how effectively they move goods across borders.

[\(https://lpi.worldbank.org/\)](https://lpi.worldbank.org/)

Trade plays an important role in the economic life of each country, which links production and consumption, has a significant impact on the volume and structure of production of goods, as well as on improving their range and quality.

preliminary data

In January-February 2019, the volume of trade services was equal to 6692.2 billion soums. The share in the total volume of the rendered market services made 25,6 %.

Compared to the same period last year, the volume of trade services for this period increased by 988.5 billion soums.

In the structure of services trade is dominated by services, retail trade, excluding trade in motor vehicles and motorcycles. Their share in the January-February 2019 to a total of 68.9 %.

The structure of services trade for January-February 2019, %

Trade Services – 100,0 %



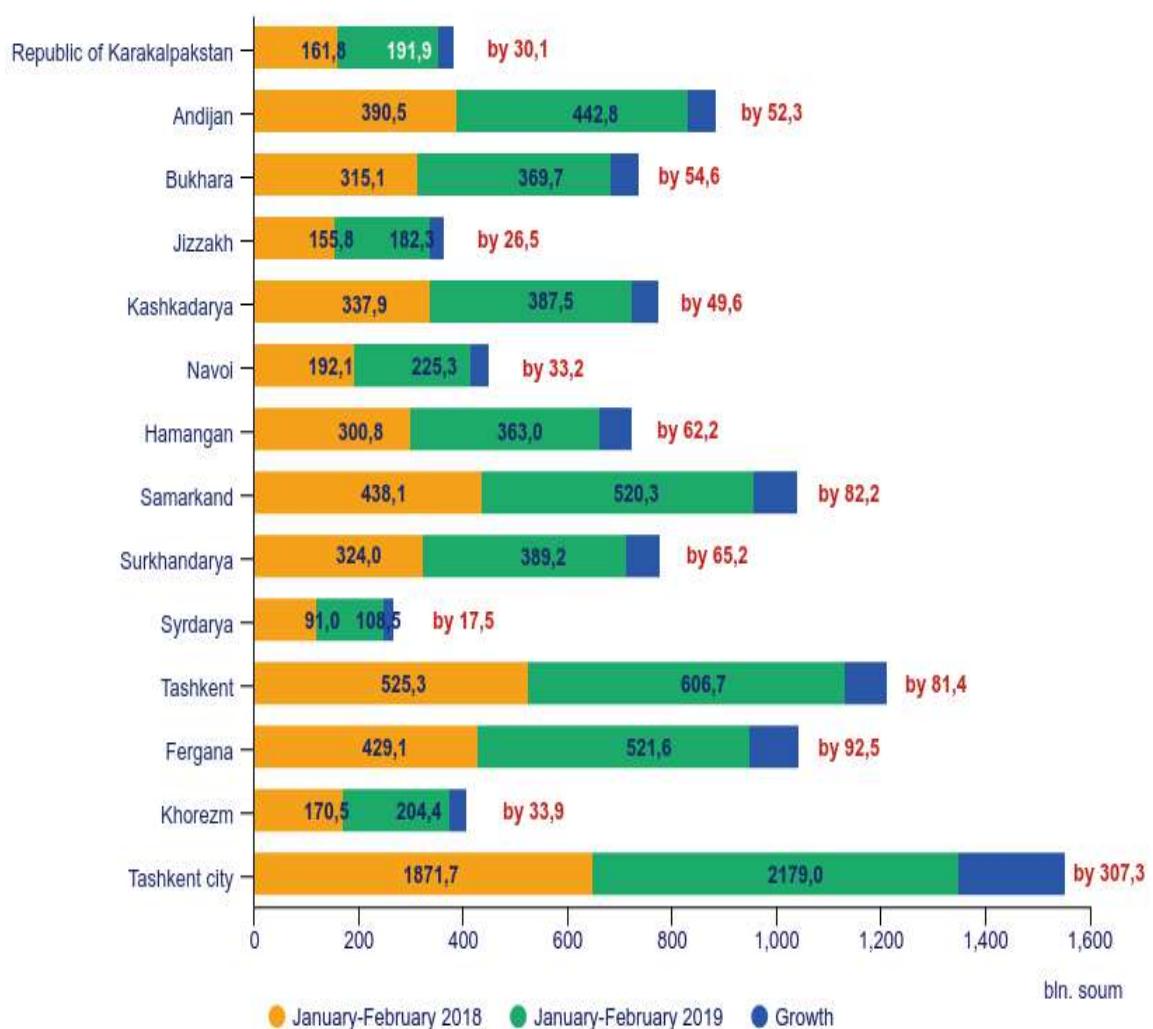
Share of services in wholesale trade (except trade vehicles and motorcycles) amounted to 24.1 %.

preliminary data

Services in wholesale and retail trade of cars and motorcycles, including services in repair of cars and motorcycles, in total volume of services of trade occupy 7,0 %.

The largest volume of services trade marked in Tashkent (2179,0 billion soums), Tashkent (606,7 billion soums), Ferghana (521,6 billion soums), Samarkand (520,3 billion soums) and Andijan (442,8 billion soums).

The volume of services trade by regions for January-February 2019



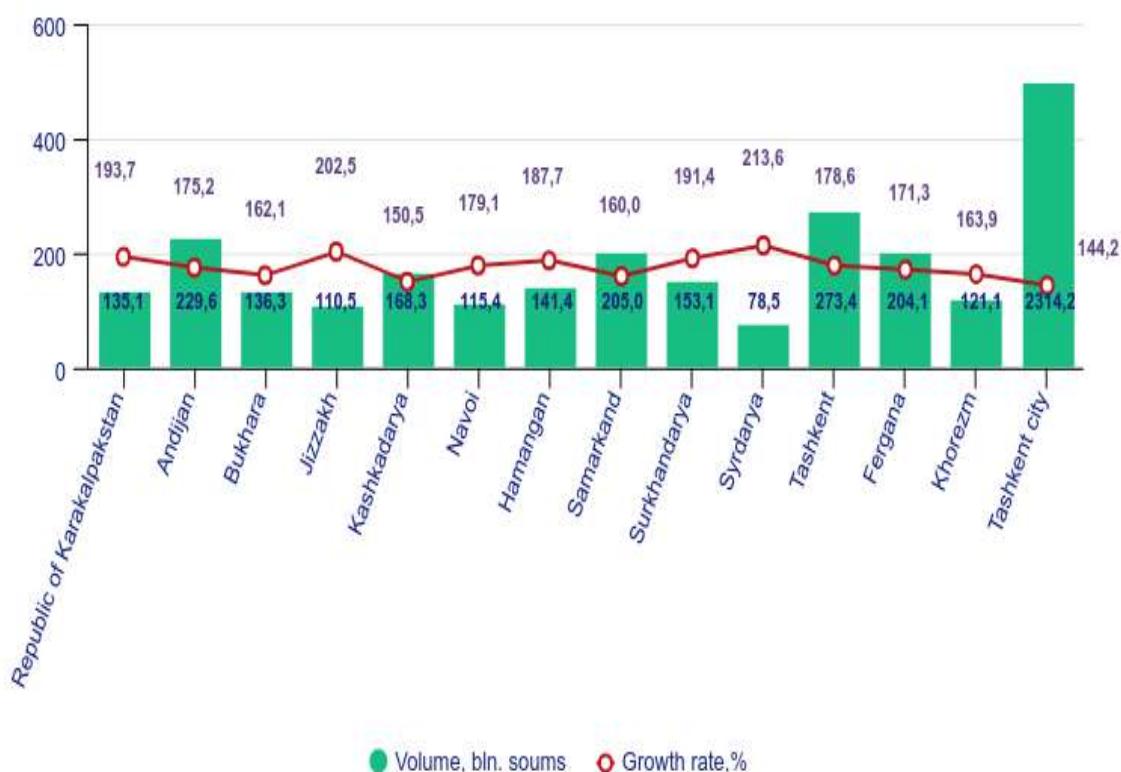
preliminary data

The lowest indicators for trade services were observed in the Syrdarya region. The volume of trade services in the region amounted to 108.5 billion soums.

In January-February 2019, the volume of financial services was equal to 4386.0 billion soums, compared to the same period last year, the growth rate reached 157.5 %.

The volume and growth rate of financial services

in terms of regions, January-February 2019



The growth factor of financial services is the increase in the volume of financial services, except for insurance and pension services, in particular mediation services in the monetary sphere.

The increase in the growth rate of financial services was recorded in Syrdarya (213.6 %), Jizzakh (202.5 %), Surkhandarya (191.4 %), Namangan (187.7 %) regions and the Republic of Karakalpakstan (193.7 %).

Relatively low growth rates recorded in Tashkent-144.2 %.

For information: the international rating Agency Moody's Investors has assigned to Uzbekistan a long-term rating of the Issuer at the level of "B1".

Moody's Investors - Moody's Investors - authoritative rating Agency for rating countries according to their solvency. Along with **Standard & Poor's** and **Fitch Ratings**, it is one of the "big three" international rating agencies.

According to this Agency, the Outlook on the rating is stable. Moody's also estimated the upcoming bond issue of Uzbekistan at the level of "B1".

The stable Outlook reflects the expectations of the Agency's experts that Uzbekistan will maintain a balance of risks in the near and medium term.

(<https://www.uzdaily.uz>)

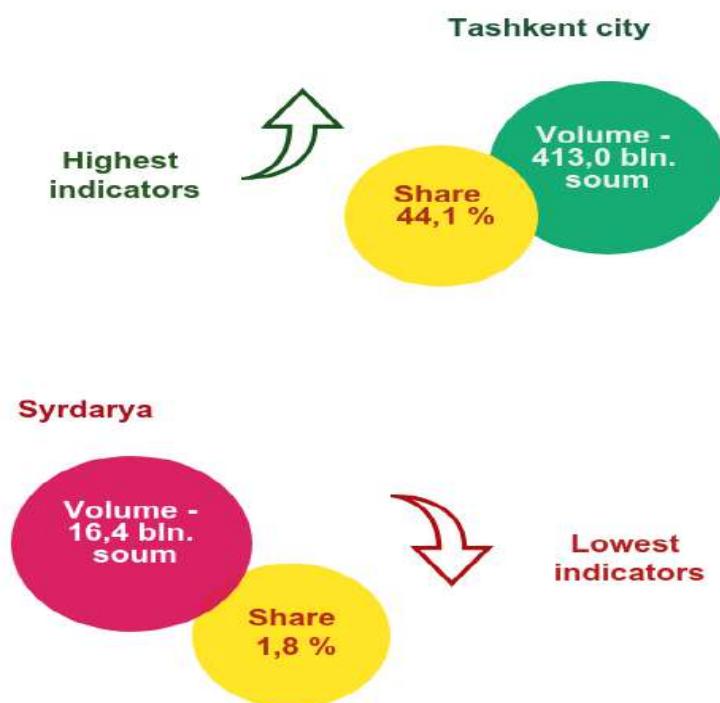
The development of the education system is one of the most important priorities in Uzbekistan.

The fundamental reforms carried out in the sphere of education, first of all, favor positive changes in the consciousness and thinking of people, contribute to the increase of their spirituality.

In January-February 2019, the volume of education services reached 936.9 billion soums. Compared to last year, the growth was 18.3%.

Among the regions of Tashkent occupies a leading position. Its share in education services was 44.1%. This is due to the fact that the largest part of educational institutions is located here. The volume of services in the field of education in Tashkent reached 413.0 billion soums.

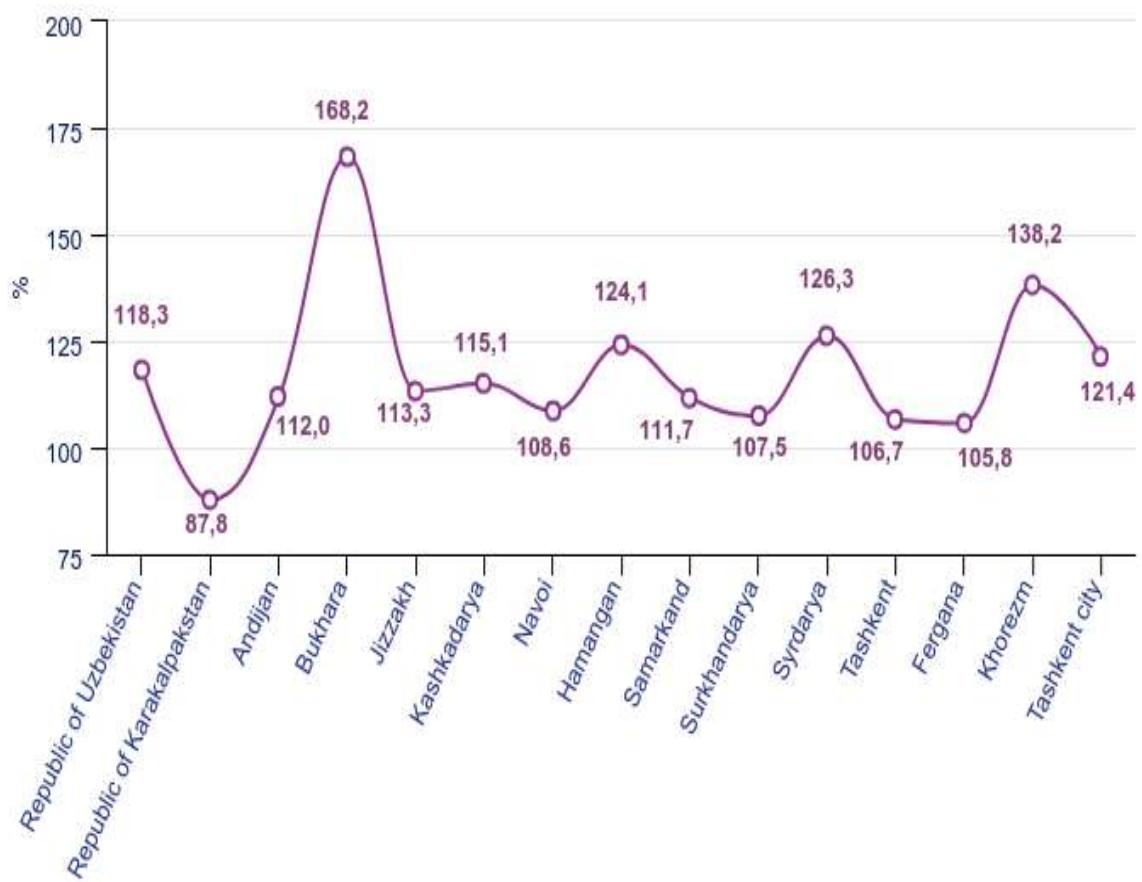
Comparison of volumes of services in the field of education by regions for January-February 2019



High growth rates for services in the field of education observed in the Bukhara region - 168,2 %.

In addition, the highest rates of growth in education services were registered in Khorezm (138.2%), Syrdarya (126.3%), Namangan (124.1 %) regions and Tashkent (121.4 %).

The rate of growth of services in the field of education in terms of regions, January-February 2019



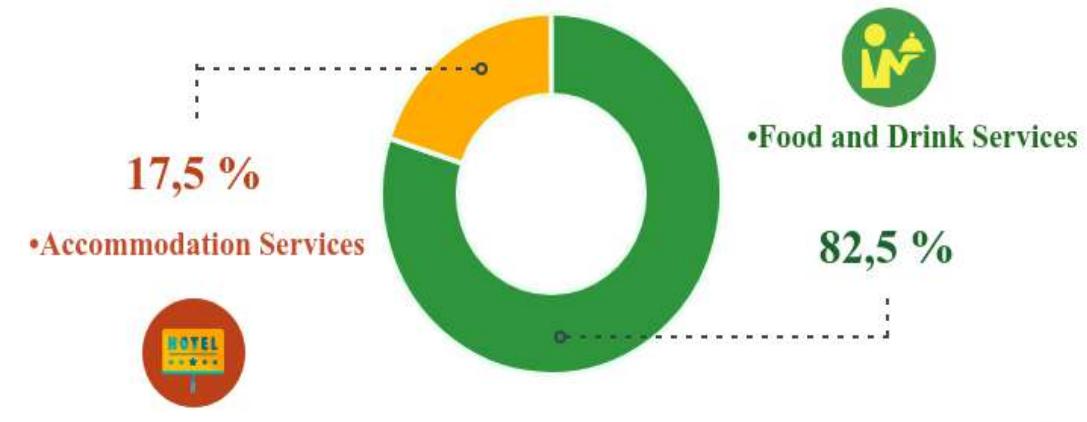
The lowest growth rate was recorded in the Republic of Karakalpakstan-87.8 %.

preliminary data

Compared with January-February 2018, the growth rate of accommodation and food services increased by 5.3 %, and the volume increased by 120.7 billion soums and reached 741.4 billion soums.

In the scope of services for the accommodation and food services dominate the provision of food and beverages – to 82.5 %. The share of accommodation services accounted for 17.5%.

Structure of accommodation and food services for January-February 2019, %



Tashkent recorded the largest volume of services for accommodation and food – 312.8 billion UZS, compared with January-February 2018, there is an increase of 52.4 billion UZS.

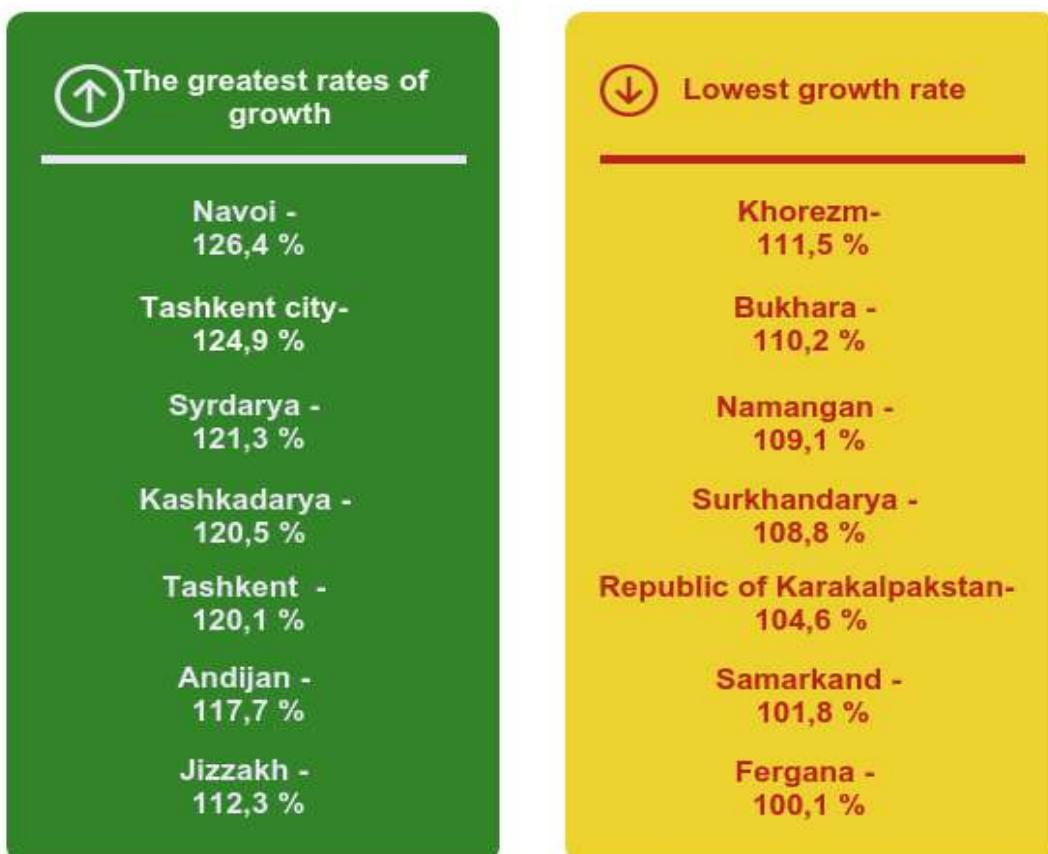
A low volume was recorded in the Syrdarya region, equal to 8.7 billion soums.

Improvement of the system of social protection and health protection of citizens is one of the priority directions of development of the Republic of Uzbekistan in accordance with the Strategy of action in 2017-2021.

In January-February 2019, the volume of health services was equal to 373.2 billion soums.

Despite the fact that the share in the total volume of health services in the Syrdarya region is considered to be the lowest (1.4 %), their growth, compared to the same period last year, amounted to 21.3 %.

The rate of growth of services in the field of health in terms of regions, January-February 2019



Production of services by region for January-February 2019

	Volume, billion soums	Growth rate to the previous year, %
Republic of Uzbekistan	26102,2	115,7
Republic of Karakalpakstan	792,0	117,1
regions:		
Andizhan	1350,0	110,9
Bukhara	1117,1	111,8
Dzhizak	543,6	115,9
Kashkadarya	1186,9	108,3
Navoi	650,7	111,4
Namangan	1055,8	112,6
Samarkand	1693,7	107,8
Surkhandarya	965,3	114,2
Syrdarya	351,6	118,8
Tashkent	1915,9	111,6
Fergana	1585,9	111,0
Khorezm	769,5	111,8
Tashkent city	8337,5	115,0

In our country, consistent reforms are being carried out to increase the financial potential of the regions and the role of the service sector in this direction.

In January-February 2019, the largest volume of market services provided was recorded in Tashkent (8337.5 billion soums). Compared to the same period last year, the growth rate of market services rendered in the city amounted to 115.0 %.

However, the highest growth rates were observed in Syrdarya (118.8%), Jizzakh (115.9%), Surkhandarya (114.2 %) regions and the Republic of Karakalpakstan (117.1 %).

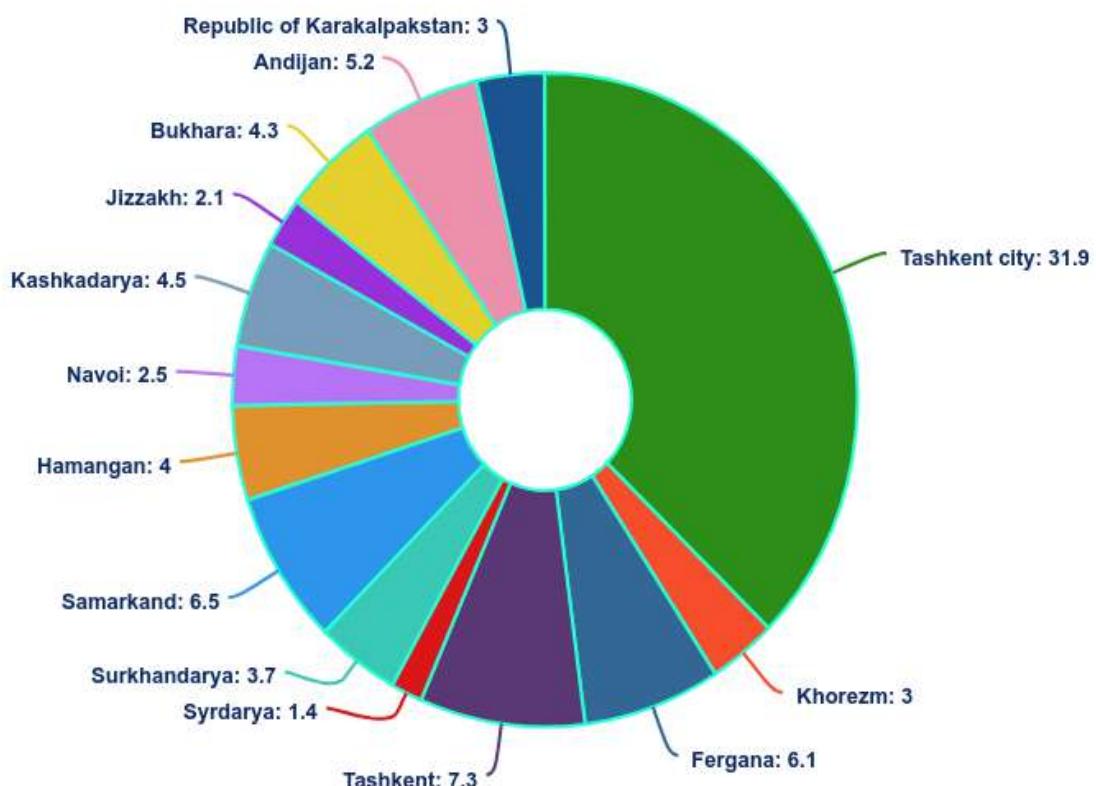
Growth rates of market services provided by regions for January-February 2019, %



Low growth rates were observed in Samarkand (107.8 %), Kashkadarya (108.3 %) and Andijan (110.9 %) regions.

The prospects of socio-economic development of modern Uzbekistan depend on the rational use of all the resources of each economic region of the Republic in the national and local interests.

Share of regions in total volume of rendered market services for January-February 2019, %



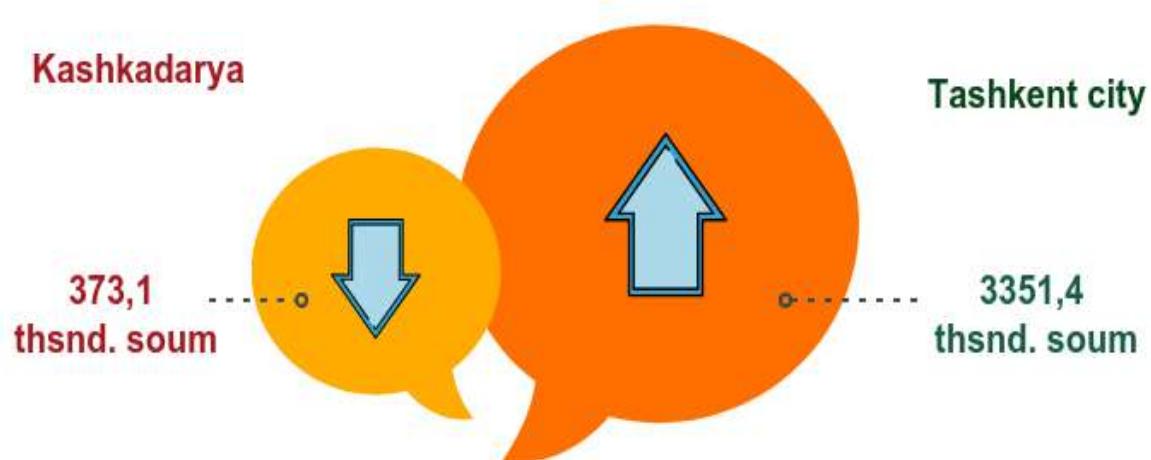
Tashkent (31.9 %), Tashkent (7.3 %), Samarkand (6.5 %), Fergana (6.1 %) and Andijan (5.2 %) regions occupy the largest share in the total volume of services in the regions.

Among the regions, the smallest share falls on Syrdarya (1.4 %), Jizzakh (2.1 %), Navoi (2.5 %), Khorezm (3.0 %) regions and the Republic of Karakalpakstan (3.0 %).

In January-February 2019, the volume of market services per capita was equal to 792.0 thousand soums. The growth rate, compared to last year, amounted to 113.7%.

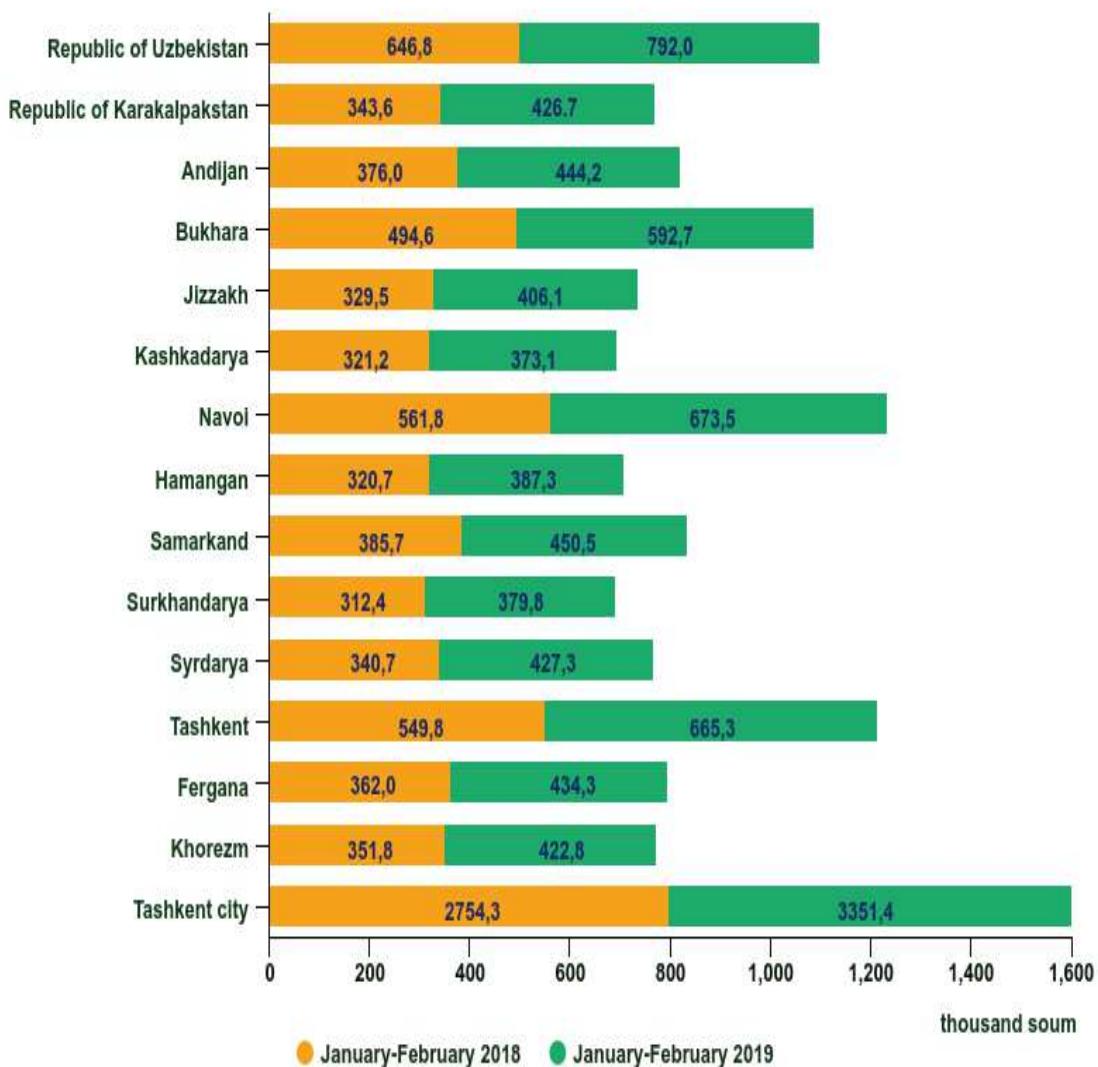
The range of this indicator among the regions is equal to that of 3351,4 thousand soums in Tashkent to 373,1 thousand soums in Kashkadarya region.

Comparison of services per capita by regions in January-February 2019, thousand soums



In addition, there is a significant increase in the volume of market services provided per capita in the Republic of Karakalpakstan (15.5%), Jizzakh (13.7%), Surkhandarya (11.8%), Namangan (10.5%), Tashkent (10.3 %) regions and Tashkent (13.0 %).

Per capita indicators, by regions for January-February 2019



Low growth rates were recorded in Samarkand (105.7 %) and Kashkadarya (106.2 %) regions.

According to many international experts, the accelerated development of the service sector is a prerequisite for the successful completion of the modern structural adjustment of the country's economy.

Department of Service Statistics

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